

# **FINANCIAL STATEMENTS**

FOR THE ACCOUNTING YEAR

**2017 - 2018**

OF

**(MUNICIPAL  
CORPORATION, AMRITSAR)**

BY

CHARTERED ACCOUNTANTS

**V.M. ARORA & CO.  
CHARTERED ACCOUNTANTS  
H.NO. 152, LAJPAT NAGAR  
OPP. RED CROSS BHAWAN JALANDHAR.  
MOB. NO. 98140-28658, 99148-07774  
LANDLINE: 0181-4633000  
EMAIL: admin@vmaroraca.com**

## Notes on Accounts

1. The opening balances as on 01.04.2017 are taken on the basis of balance sheet provided by the department for the year ending 31.3.2017.
2. Depreciation on Fixed Assets are not provided as the inventory registers are not provided to us.
3. Bank Balances are taken on the basis of balance confirmation received from the department.
4. Difference in banks regarding Opening balances are taken in entries under the Bank reconciliation, which is yet to be cleared and balance in sweep A/c's are not taken in balance sheet dated 31.3.2017, now taken in corpus, which needs to be further verification.
5. Details of Sale of Lands are not provided but taken in Corpus fund by the department, needs to be further verification.

for **V.M. Arora & Company**



*Chartered Accountants*

**Partner Vishwa Mitter Arora**

Membership No: 085256

Jalandhar



**Municipal Corporation  
Amritsar**

**Deputy Controller of Finance  
(Accounts)**

MUNICIPAL CORPORATION AMRITSAR  
AMRITSAR

BALANCE SHEET AS ON 31.03.2018

LIABILITIES	DETAILED AMOUNT (RS)	AMOUNT (RS)	ASSETS	DETAILED AMOUNT (RS)	AMOUNT (RS)
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Corpus Fund	3059072330.81		Building Application	116378050.00	
Add:- Sale of Land	6759821.00		Street Watering	4017998.00	
Add:- Opening Bank Balance of (WSSA) Not Taken in Last year	419367.00		Library	19987003.00	
Less:- Opening Bank Balance Difference in General A/c's	49.30		Street Lighting	54276021.00	
Less: Excess of Expenditure Over Income	807059.68		Garden & Land Scaping	225794263.00	
Add: Sweep Fixed Deposit Not Shown in Balance Sheet last Year	7013647.77	3072458057.60	Fire Brigade	146316596.00	
			Computer	2951472.00	
			Construction of Mpl. Building	29026357.00	
<b>Sundry Creditors</b>			New Roads	22181564.00	
General Fund A/c	2841000000.00	2841000000.00	Old Roads	117214201.00	
			New Drains	44332147.00	
<b>Other Expenses Payable</b>			New Streets	86464929.00	
Bank Reconciliation	54000746.23	54000746.23	Land Scaping & Park	37111924.00	
			Cattle Pound	2110684.00	
			New S/L Connection	47624864.00	
			Machinery	14291308.00	
			MPL Bhawan	5500000.00	
			BSUP	3200000.00	
			Share of City Bus (Jmmurm)	15658000.00	994437381.00
			<b>Sundry Debtors</b>		
			Contribution To WSSA	2289129127.00	2289129127.00
			<b>Current Assets, Loans &amp; Advances</b>		
			<b>Sweep Fixed Deposits</b>		
			Bank Of India A/c 630049110000614	1620027.00	
			Bank of India A/c 630049110000616	80608.00	
			Bank of India A/c 630049110000491	2235617.96	3936252.96
			<b>Cash &amp; Bank Balances</b>		
			Bank Balances (General)	109106973.35	123056042.87
			Bank Balances (WSSA)	13949069.52	
<b>Total</b>		3410558803.83	<b>Total</b>		3410558803.83

PLACE : JALANDHAR  
DATE : 12/04/2019

CHARTERED ACCOUNTANTS REPORT

Certified to be correct as per data provided before us for preparation and subject to our notes to accounts :-

V.M. ARORA & COMPANY

CHARTERED ACCOUNTANTS



CA Vishwa Mitter Arora  
M.No. 085256

For Municipal Corporation Amritsar

Deputy Controller of Finance (Accounts)



MUNICIPAL CORPORATION AMRITSAR  
AMRITSAR

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	DETAILED AMOUNT (RS)	AMOUNT (RS)	INCOME	DETAILED AMOUNT (RS)	AMOUNT (RS)
<b>Establishment</b>					
To General Administration	258146208.00		By Property Tax	177491976.70	
To House Tax	37119904.00		By House Tax	1054739.00	
To Tax On Vehicles, animals and dogs	3607266.00		By Octroi	52371696.00	
To Octroi	68830440.00		By Excise Duty	53979351.00	
To Building Application	44712472.00		By Advertisement	85163208.00	
To Tehbazari	19004958.00		By License Fee u/s 343	6311105.00	
To Health Including Removal Disposal and Drainage	758876448.00		By Building Application	28549008.55	
To Municipal Including prevention to malaria and other epidemic	32077997.00		By Composition Fee (Building)	94463895.00	
To Municipal Engineer and Supporting Staff	177725728.00		By Rent of Municipal Property	6779745.00	
To Library	6738908.00		By Tehbazari	7070644.00	
To Street Lighting	11498897.00		By Financial Assistance	1464572320.00	1977807688.25
To Mohla Sudhar Committer (S/L)	10975573.00		<b>By Water Supply &amp; Sewerage Department</b>	150353118.35	150353118.35
To Police	15532423.00		<b>By Others</b>		56478253.72
To Garden and Land Scaping	68853803.00		By Tax On Vehicles	145500.00	
To Fire Brigade	45484685.00	1565975407.00	By Slaughter House Fee	1705520.00	
To Others (Contract/Service Provider)	6789697.00		By Scavenging Fee	12771586.00	
<b>To Water Supply &amp; Sewerage Department</b>	<b>411279575.00</b>	411279575.00	By Composition of Land	72350.00	
<b>Contingency</b>			By Composition of Fee of Health	160352.00	
To Stationery	761593.00		By Library	3980.00	
To Electricity Bills of Zonal Offices	1782455.00		By Fire Brigade	15000.00	
To Petrol oil and Diesel	69102776.00		By Road Cutting	6451880.00	
To Repairs Of Vehicles	978886.00		By Medical Dispendries Fee	19898.00	
To Telephone Bills	819224.00		By NNZ Hospital	43575.00	
To Maintenance of Street, Roads and Drains Etc.	922280.00		By Veterinary Fee	23898.00	
To Advertisement	329571.00		By Swimming Pool & Sports	214150.00	
<b>Water Supply &amp; Sewerage Department</b>			By Interest Received	9899918.72	
To Stationery/ Telephone Expenses	1507300.00	76204085.00	By Labour Cess (Building App.)	16400030.00	
			By Service Tax (Rent)	207700.00	
			By Others -RM-1	8359339.00	
			By Special Grant North	0.00	
			By Regularisation of Unauthorise Colonies	-16423.00	



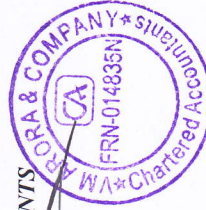
<b><u>Committed Expenditure</u></b>				
To Electricity Bills of Street lights	53032991.00			
To Electricity Bills of Mpl. Buildings/other	4255946.00			
To Maintenance of Street Lights	5677.00			
To Land Seeping/Parks/Water Bills of Stand Posts	7222191.00			
To Audit Fee	1500000.00			
To Legal Fee	6434200.00	72451005.00		
<b><u>Water Supply &amp; Sewerage Department</u></b>				
To Electricity Bills of Tubewells and Disposal Plants etc.	1294514.00			
To Mtc. Of Water Supply & Sewerage	6479056.00	7773570.00		
<b><u>Non-Committed Expenditure</u></b>				
To Old Drains Repairs (H/L)	496891.00			
To Old Streets Repair	325896.00			
To Swachh Bharat Abyaan	41956718.00			
To Other (Misc) etc.	6982973.00			
To Loans& Grants (Spl North Grant)	2000000.00	51762478.00		
<b>Total</b>		<b>2185446120.00</b>	<b>Total</b>	<b>2185446120.00</b>
			<b>By Excess of Expenditure Over Income</b>	<b>807059.68</b>

PLACE : JALANDHAR  
DATE : 12/04/2019

**CHARTERED ACCOUNTANTS REPORT**

Subject to our report of even dated

V.M. ARORA & COMPANY  
CHARTERED ACCOUNTANTS



CA Vishwa Mitter Arora  
M.No. 085256

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